

Internal Audit Newsletter

March 2019

Food for Thought

The internal audit department is very pleased to announce the Internal Audit Newsletter. Our goal, through this newsletter, is to better communicate our vision and projects as we do our part in extending the healing ministry of Christ. We plan to adhere to our service standards while focusing on growing our inclusiveness and owning it! We are very excited to share with you each quarter what we have accomplished and what you can look forward to in the coming future.

Financial Reporting Recap

Did you know that AdventHealth issues seven unique sets of audited financial statements? The financial reporting team worked closely with the marketplace, internal audit, and our external audit team from Ernst & Young (EY) to issue the first set of financial statements by February 28, 2020, with the final set of audited statements issued on March 27, 2020. The continued support and collaboration of multiple departments across AdventHealth has made it possible to issue these audited financial statements in a relatively short amount of time compared to other organizations.

External Audit Tidbits

During this year's annual audit, AdventHealth successfully completed over 2,000 request items for EY! Working together, the marketplace and internal audit were able to submit these request items to aid in the preparation of workpapers, testing of controls and transactions, and other audit communications necessary to complete the 2019 annual audit. Because internal audit was only responsible for approximately 10% of those requests, we express our appreciation for the responsiveness and support from the marketplace for making this year's audit a success!

AdventHealth's EPIC News!

Have you heard the EPIC news? It's time to make health records easily accessible to our patients regardless of the care setting, so starting next month, AdventHealth is embarking on a three-year project to migrate our system's eight different electronic medical record (EMR) systems to Epic. Epic is an electronic health records (EHR) platform that provides a fully connected care network. The Epic EHR serves one of every two patients across the U.S. and has earned top overall scored by Best in KLAS 10 years in a row for its impact to health care operations and clinical care.

Get to Know Us

For those who have worked with us and for those who will work with us in the future, we would like to help you put faces to the names of the team members within the internal audit department by providing you with the attached "Meet the Team" document.

Haney Vincent's Transition to Treasury



Haney Vincent joined AdventHealth in January 2013 as a staff auditor with internal audit. In her most recent position as internal audit manager, she coordinated operational and financial risk audits, including net revenue review, as well as external audit related matters. In January 2020, she transitioned to a role as the manager of cash and banking services for the treasury department. Shortly after her transition, she welcomed her second child to the family and is currently on maternity leave. We are grateful for her many contributions to the department throughout her time with us and support her as she continues her transition to her new role.

Save the Dates

April 22, 2020

Q1 Quarterly Financial Reporting Checklists Due

May 8, 2020

Q1 Disclosure Committee

June 3, 2020

Q2 Board Audit Committee

July 7, 2020

Early Submission for Net Revenue Review

What's Next

Operational Audits – Current

340B Drug Pricing Program

Physician Arrangements

Operational Audits – Upcoming

HITRUST Certification

Charge Capture

Data Privacy

External Audits – Upcoming

IT General Controls